



First State Bank and Trust was founded in 1914 with the purpose of serving the people and businesses of the St. Croix Valley. As an independent community bank, we have been providing consistent and reliable banking services for over 100 years. The Trust Department can provide a full range of financial and estate planning solutions for our clients. People of all ages and incomes can benefit from our services.

Establishing a trust can provide significant benefits during your lifetime and beyond. Trusts can help you manage your property and assets, make sure they are distributed after your death according to your wishes, and save your family money, time and paperwork.

THE TRUST DEPARTMENT AT FIRST STATE BANK AND TRUST PROVIDES TRUST SERVICES IN THE FOLLOWING CAPACITIES:

TRUSTEE. As trustee, the Trust Department has a fiduciary responsibility to act in your best interest, while managing your trust assets according to the terms of your trust.

CO-TRUSTEE. You share fiduciary responsibility with the Trust Department to manage your trust and any assets held by the trust.

SUCCESSOR TRUSTEE. The Trust Department assumes fiduciary responsibility for the management of your trust assets in the event of your death or incapacity.

We offer these personal Trust Services

LIVING TRUSTS. A living trust enables you to maintain control over your assets while you are living, and specify exactly how those assets are to be distributed upon your death. It provides reliable, professional management of your assets, in accordance to your wishes, should you become physically or mentally incapacitated. Assets held in a trust are not subject to the delays of probate court. They are distributed as soon as possible following your death. Furthermore, the details of a trust remain private, while a will is a public document.

IRREVOCABLE LIFE INSURANCE TRUST. For people who have wealth tied up in non-liquid assets, such as real estate, an irrevocable life insurance trust provides non-taxable funds that can become quickly available to meet immediate estate needs.

TESTAMENTARY TRUST. A testamentary trust is established under the provisions of your will. The actual trust relationship is implemented only after your death, for the purpose of executing the distributions of your assets, as instructed in the will.

CHARITABLE TRUSTS. The establishment of a charitable trust provides a means of ensuring the fulfillment of your philanthropic wishes. A charitable remainder trust provides income to you during your lifetime, and the remainder passes to one or more designated charities upon your death. Other types of charitable trusts are available as well.

SPECIAL-NEEDS TRUST. A special needs trust can help provide supplemental financial support for a disabled person without jeopardizing qualification for government assistance. Such trusts can provide for a variety of vocational and recreational services, supporting the individual's dignity and improving his or her quality of life.

INVESTMENT AGENCY ACCOUNTS (including bill-pay services). An agency account is an excellent option for clients who want to bring simplicity and discipline to wealth management. We act as your "agent" processing transactions, safekeeping assets, collecting income on your investments, and making disbursements in accordance with your instructions. We maintain all financial records within the framework of a single account over which you maintain control. These accounts are perfect for individuals who want to make a commitment to an investment program, and/or want to transfer assets from an existing brokerage account to a trusted local financial services provider.

IRAS: TRADITIONAL, ROTH & ROLLOVER – DIRECTED & MANAGED. For many people, retirement planning begins with an IRA. For those with an employer-sponsored retirement program, an IRA affords additional reassurance that retirement will be free from financial worries. We can also help you transfer your retirement funds from a 401(k), an employee stock ownership plan, or other employer-sponsored retirement plan into a rollover IRA. This offers several advantages including confidentiality, additional investment choices, and the convenience of a local custodian rather than a distant plan administrator. Additionally, your retirement account maintains its tax-deferred status when it is rolled directly into an IRA.

RETIREMENT PLANNING. Whether your retirement is imminent or years away, we can assist you. We will take into account your entire financial picture including current assets and debts, anticipated expenses, pension and Social Security benefits and health care costs, as well as your goals and expectations. Our expertise can be invaluable, and our guidance is always unbiased, with your best interests as our sole objective.

EXECUTOR & PERSONAL REPRESENTATIVE FOR ESTATES. Our Trust Department is uniquely qualified for this role so that your estate can be administered efficiently, promptly, economically and fairly.

We look forward to working with you and your family to help build your wealth and preserve it.



**WE'VE BEEN RECOGNIZED AS HAVING ONE OF
THE LARGEST COMMUNITY BANK TRUST
DEPARTMENTS IN THE MIDWEST CURRENTLY
HOLDING ASSETS IN EXCESS OF \$4 BILLION**

FIRST STATE
BANK AND TRUST

Achieve More. Together.™

Products and services offered through the Trust Services Department of First State Bank and Trust are not a deposit or other obligation of, or guaranteed by, the bank or any of its affiliates. They are not insured by the FDIC or any other agency of the United States, the bank, or any of its affiliates. There is investment risk including the possible loss of value.