

SPRING 2023

SIMPLY STATED



Achieve More. Together.™

FIRST STATE 
BANK AND TRUST

VALLEY 
AGENCIES

Achieve More. Together.SM

Happy Spring! As is the case every year, this time of year is met with great optimism as the days get longer, the snow disappears (eventually), the birds are out singing, and the St. Croix Valley gets ready to do what it does best—enjoy the summer.

I am excited to share with you another edition of our Simply Stated. As we have communicated in previous editions, supporting and engaging with our community and local businesses is a cornerstone of who we are as an organization. We were honored to sponsor both the Hudson Chamber and Stillwater Chamber Awards Banquets earlier this year. I enjoy these events as they are wonderful reminders of the energy and passion that our local business owners bring to our community. These small businesses are critical to the well-being and growth of the St. Croix Valley. Valley Agencies and First State Bank and Trust are proud to support and partner with many of these local businesses operating throughout the St. Croix River Valley. In this issue, we are delighted to highlight one locally owned business that is celebrating its centennial anniversary—congrats WDGY!

Please also take a moment to read about exciting upgrades planned to our internet and mobile banking applications. We are targeting a roll-out date in mid-May and are looking forward to providing you with a better digital banking experience. We are working hard to make this transition as smooth as possible and will be sharing more information with you soon.

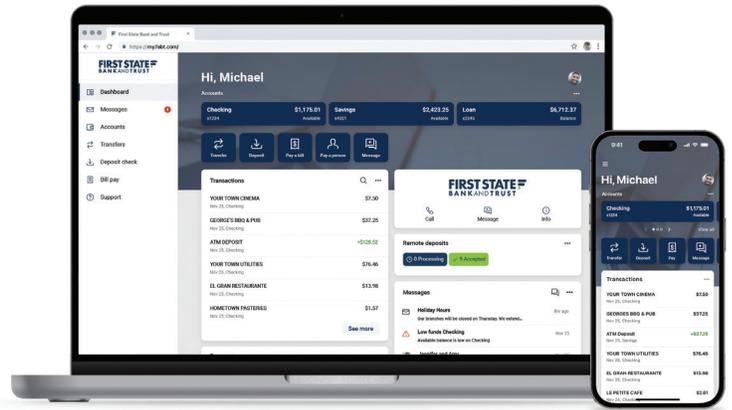
As always, thank you for your continued support of Valley Agencies and First State Bank and Trust; we appreciate the continued partnership! As a community bank embedded in the St. Croix Valley for over 100 years, we remain committed to serving our clients and community with a personal touch providing guidance for you on your financial journey. Our strong capital position and well-structured balance sheet gives us the ability to continue to grow and support the financial needs of this community for the long term. Given our strong financial position, we welcome the opportunity to introduce ourselves to others throughout the community. If you know someone that would enjoy experiencing the benefits of banking at a community bank, we would love an introduction!

Until next time,


Jason Howard
PRESIDENT / CEO



YOUR BANKING EXPERIENCE IS ABOUT TO GET SMOOTHER.



Starting May 16, 2023, our Digital Banking Suite will make your financial journey personal again. Your banking experience should be smooth, secure, and the same on all your devices. That’s why soon, First State Bank and Trust will automatically upgrade your account to our Digital Banking Suite — free of charge.

It’s a seamless enhancement across platforms. So, no matter where you are or what device you want to use, you can:

- ▶ **VIEW YOUR BALANCES**
- ▶ **TRANSFER FUNDS**
- ▶ **SCHEDULE RECURRING PAYMENTS**

And it’s all in one convenient place. Whether you’re on your laptop, smartphone, or tablet, you can stay connected to your account.

Here’s what you need to know before our Digital Banking Suite upgrade:

- ▶ Your username and password for internet and mobile banking will stay the same. You’ll need to log in with this information before you can use features like Touch ID or Face ID. If you don’t remember your login credentials, give us a call.
- ▶ Starting May 16, you will need to download our new app. Search FSBT in the App Store or Google Play to download the new version of our mobile banking app.
- ▶ If you use bill pay, your existing bill payments and payees will automatically copy to the new system.

WITH OUR DIGITAL BANKING SUITE, YOU STAY CONNECTED – AND IN CONTROL

Once your account is upgraded, you can:



Schedule recurring payments



Transfer money to anyone at any time



Chat with support staff
DURING REGULAR BUSINESS HOURS MONDAY – FRIDAY

Please watch for more information on our website and social media channels in the coming weeks about this conversion. At any time, if you have questions, please contact us at 651.439.5195. We’re always here to help!

COMMUNITY FOCUSED



As an organization we continue to **SUPPORT OVER 75 ORGANIZATIONS** throughout the St. Croix Valley and our employees have collectively **DONATED OVER 5,000 HOURS** of their time to volunteer in our communities.



Matt Rudquist
VALLEY AGENCIES

Insurance Agent in Hudson

JOINED VALLEY AGENCIES IN 2022

How do you spend your free time?

Running the trails at Willow River State Park, traveling, attending sporting events. Spending time with family and friends.

What is your favorite local business?

Buddy's Bakery in Hudson.



Julie Longsdorf
FSBT

Sr Mortgage Processor & Underwriter in Hudson

JOINED FSBT IN 2021

How do you spend your free time?

Spending time with family and friends. I also enjoy baking and gardening.

What is your favorite local business?

Rose Floral



Charitie Adams
FSBT

Universal Banker in Oak Park Heights

JOINED FSBT IN 2022

How do you spend your free time?

In Summer I shred, in Winter I sled! William O'Brien State Park is my home away from home. Lover of camping, cooking and karaoke.

What is your favorite local business?

Len's Family Foods!



Nate Jones
FSBT

Universal Banker in Bayport

JOINED FSBT IN 2022

How do you spend your free time?

Watching sports - mainly football and basketball. I also try to spend as much time as I can with family and friends.

What is your favorite local business?

Not Justa Café/Bar.

employee anniversaries

HEATHER BARTLEY / 40 yrs

KATHY ELBERT / 25 yrs

LORI MARTIN / 25 yrs

DEBORAH HOLMES / 5 yrs

LAURIE DUFFERT / 5 yrs

ANGIE LASKA / 5 yrs

VINNIE FERRARO / 5 yrs

WHAT TO DO WHEN YOU DON'T KNOW WHAT TO DO IN RETIREMENT

JOIN US VIRTUALLY MAY 17TH AT 1:30PM

Nancy Collamer, M.S. is a semi-retirement coach, speaker, and author of *Second-Act Careers: 50+ Ways to Profit From Your Passions During Semi-Retirement*. You can learn more about Nancy by visiting her website mylifestylecareer.com

Visit fsbt.com to register for this virtual event today. If you have any questions, please email marketing@fsbt.com.

QR CODES WHAT ARE THEY AND HOW DO THEY WORK?

A QR code (short for quick response code) is used to provide easy access to online information through digital cameras. Simply open your camera app on your smart phone and point it at the QR code.

Watch for our colorful codes in certain marketing materials in the months to come. In most cases, QR codes will mainly be placed on our printed materials; however, in some cases we may include codes on our lobby TVs and social media.

**TRY IT OUT NOW BY OPENING YOUR
CAMERA APP AND SCANNING THE CODE!**



local business feature

WDGY RADIO

VALLEY AGENCIES AND FIRST STATE BANK AND TRUST ARE EXCITED TO WELCOME WDGY RADIO TO THE CENTURY CLUB!

In 2023, WDGY, "The Original Rock N Roll Station", will celebrate its "centennial anniversary", marking 100 years of broadcasting. Founded in 1923 by Dr. George Young, an optometrist who dabbled in radio as a hobby, WDGY was one of the first commercial radio stations in the Twin Cities area. After many genre changes over the years, the legendary WDGY call letters were brought back in 2008 as the station reintroduced its popular '60s and '70s music format; a format which it continues to play today.

WDGY, remains a local and independently owned radio station, operated currently by the third generation of the Borgen family. Brooke, Danielle, and Brent carry on the energy and excitement of WDGY from their

father, Greg, who passed away in 2020 and their grandfather Obed who started in the radio business in 1955. Valley Agencies and First State Bank and Trust are proud to be a longtime partner with WDGY and congratulate the Borgen family on 100 years.

"On behalf of my entire family, now in our third generation of broadcasting, my sisters and I are thrilled to be a part of the WDGY legacy," said WDGY President Brent Borgen. "We are excited to continue the tradition of WDGY and WeeGee Radio as we celebrate 100 years throughout 2023 with our partners and the community."

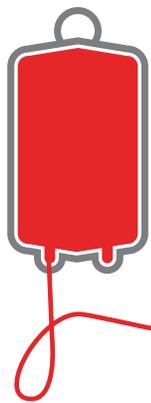
You can enjoy WDGY on the radio at 740AM, 92.1FM, 103.7FM, and 107.1HD2FM, or the WDGY smart phone app, TuneIn or wdgyradio.com.



WE WOULD LIKE TO THANK ALL LOCAL BUSINESSES WHO WORK TIRELESSLY TO MAKE OUR COMMUNITIES GREAT PLACES TO LIVE, WORK, AND SHOP!

FIRST STATE BANK AND TRUST

950 HWY 95 NORTH
BAYPORT, MN 55003



BE PART OF
SOMETHING BIG.
GIVE *blood.*

FSBT and Valley Agencies are hosting bi-monthly American Red Cross Blood Drives at our Hudson office. These events are open to the public. If you wish to donate blood, please visit redcrossblood.org and search HUDSON to secure your time slot.

**UPCOMING
DATES**

**APRIL 12, MAY 16, MAY 24,
JUNE 2, JUNE 19**